



Condensed Consolidated Statements of Comprehensive Income
For the quarter ended 31 October 2012

	(UNAUDITED)		(UNAUDITED)	(AUDITED)
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/10/2012	PRECEDING YEAR CORRESPONDING QUARTER 31/10/2011	CURRENT YEAR TO DATE 31/10/2012	PRECEDING YEAR CORRESPONDING PERIOD 31/10/2011
	RM'000	RM'000	RM'000	RM'000
Revenue	229,537	151,217	229,537	151,217
Cost of sales	(193,732)	(108,949)	(193,732)	(108,949)
Gross Profit	35,805	42,268	35,805	42,268
Other income	3,447	4,667	3,447	4,667
Administrative expenses	(12,232)	(16,170)	(12,232)	(16,170)
Selling and distribution expenses	(18,609)	(12,552)	(18,609)	(12,552)
Other expenses	(2,535)	(2,535)	(2,535)	(2,535)
Operating profit	5,876	15,678	5,876	15,678
Finance costs	(1,294)	(1,272)	(1,294)	(1,272)
Profit before tax	4,582	14,406	4,582	14,406
Income tax expenses	(1,363)	(3,605)	(1,363)	(3,605)
Profit for the period	3,219	10,801	3,219	10,801
Other Comprehensive Income:				
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income for the period	3,219	10,801	3,219	10,801
Profit wholly attributable to: Owners of the parent	3,219	10,801	3,219	10,801
Total comprehensive income wholly attributable to: Owners of the parent	3,219	10,801	3,219	10,801
	Sen	Sen	Sen	Sen
Earnings per share attributable to Owners of the parent:				
- Basic	1.71	5.74	1.71	5.74
- Diluted	N/A	N/A	N/A	N/A

Note: N/A: Not Applicable

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 July 2012 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statement of Financial Position

As At 31 October 2012

	(UNAUDITED) AS AT END OF CURRENT QUARTER 31/10/2012 RM'000	(AUDITED) AS AT PRECEDING FINANCIAL YEAR END 31/07/2012 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	395,579	397,003
Prepaid land lease payments	34,749	35,021
Biological assets	111,985	108,404
Investment properties	20,820	20,940
Investment securities	1,251	500
Intangible assets	37,769	40,305
Long term receivable	7,658	10,185
Deferred tax assets	11,593	11,204
	621,404	623,562
Current assets		
Inventories	149,785	180,120
Trade and other receivables	83,751	78,332
Other current assets	5,045	3,754
Cash and bank balances	105,067	58,605
	343,648	320,811
TOTAL ASSETS	965,052	944,373
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent:		
Share capital	209,000	209,000
Share premium	59,680	59,680
Treasury shares	(55,145)	(55,144)
Retained earnings	445,384	442,165
Available-for-sale reserve	(6)	(6)
Total equity	658,913	655,695
Non-current liabilities		
Loans and borrowings	105,304	107,846
Deferred tax liabilities	25,381	25,860
	130,685	133,706
Current liabilities		
Loans and borrowings	37,730	29,950
Trade and other payables	136,258	122,948
Income tax payable	1,466	2,074
	175,454	154,972
Total liabilities	306,139	288,678
TOTAL EQUITY AND LIABILITIES	965,052	944,373
Net assets per share attributable to ordinary equity holders of the Parent (RM)	3.50	3.49
Number of shares net of treasury shares ('000)	188,130	188,131

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 July 2012 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statements of Changes in Equity
For the quarter ended 31 October 2012

	Attributable to owners of the parent					Total RM'000
	Share capital RM'000	Share premium RM'000	Non-Distributable Treasury shares RM'000	Available-for-sale Reserve RM'000	Distributable Retained earnings RM'000	
Three Months Ended 31 October 2012						
Balance as at 1 August 2012	209,000	59,680	(55,144)	(6)	442,165	655,695
Total comprehensive income for the year	-	-	-	-	3,219	3,219
Purchase of treasury shares	-	-	(1)	-	-	(1)
Balance as at 31 October 2012	<u>209,000</u>	<u>59,680</u>	<u>(55,145)</u>	<u>(6)</u>	<u>445,384</u>	<u>658,913</u>
Three Months Ended 31 October 2011						
Balance as at 1 August 2011	209,000	59,680	(55,062)	-	414,880	628,498
Total comprehensive income for the year	-	-	-	-	10,801	10,801
Purchase of treasury shares	-	-	(74)	-	-	(74)
Balance as at 31 October 2011	<u>209,000</u>	<u>59,680</u>	<u>(55,136)</u>	<u>-</u>	<u>425,681</u>	<u>639,225</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 July 2012 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statements of Cash Flows
For the quarter ended 31 October 2012

	(UNAUDITED)	
	CURRENT YEAR TO DATE ENDED 31/10/2012 RM'000	PRECEDING YEAR CORRESPONDING PERIOD ENDED 31/10/2011 RM'000
Cash Flows from Operating Activities		
Profit before taxation	4,582	14,406
Adjustments for :		
Amortisation of biological assets	837	718
Amortisation of prepaid land lease payments	271	271
Amortisation of intangible assets	2,536	2,614
Depreciation of property, plant and equipment	14,062	13,134
Depreciation of investment properties	120	122
Gain on disposal of property, plant and equipment	(83)	(1)
Property, plant and equipment written off	2	50
Unrealised foreign exchange loss	524	944
Interest expense	1,294	1,272
Interest income	(337)	(430)
Operating cash flows before changes in working capital	23,808	33,100
Changes in working capital :		
Decrease/(increase) in inventories	30,335	(19,184)
Increase in trade and other receivables	(2,892)	(19,272)
Increase in trade and other payables	12,889	7,051
Cash flows from operations	64,140	1,695
Interest paid	(1,294)	(1,272)
Taxes paid, net of refund	(4,129)	(4,139)
Net cash flows generated from/ (used in) from operating activities	58,717	(3,716)
Cash Flows from Investing Activities		
Purchase of treasury shares	(1)	(74)
Purchase of investment properties	-	(4,858)
Additions of biological assets	(4,417)	(2,225)
Purchase of property, plant and equipment	(9,336)	(2,876)
Proceeds from disposal of property, plant and equipment	(85)	12
Interest received	337	430
Purchase of investment securities	(751)	-
Net cash flows used in investing activities	(14,253)	(9,591)
Cash Flows from Financing Activities		
Repayment of revolving credit	(2,000)	(2,000)
Proceeds from drawdown of bankers' acceptances	10,000	-
Repayment of hire purchase liabilities	(3,162)	(3,708)
Repayment of term loan	(2,840)	(3,810)
Net cash flows generated from/(used in) financing activities	1,998	(9,518)
Net change in cash and cash equivalents	46,462	(22,825)
Cash and cash equivalents at beginning of period	58,605	89,732
Cash and cash equivalents at end of period	105,067	66,907

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 July 2012 and the accompanying explanatory notes attached to the quarterly financial report.